

# Governmental Fund Financial Statements

The governmental fund financial statements consist of major governmental funds:

1. General Fund
2. Special Revenue Fund (Associated Student Body)
3. Debt Service Fund (Bond Fund)
4. Capital Projects Fund
5. Transportation Vehicle Fund

The governmental funds focus primarily on the sources, uses and balances of current financial resources and the modified accrual basis of accounting.



**AUBURN SCHOOL DISTRICT NO. 408  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
August 31, 2015**

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS:</b>						
Cash and Cash Equivalents	\$ 9,256,036	\$ 1,652,290	\$ 6,204,107	\$ 46,922,161	\$ 2,072,216	\$ 66,106,810
Property Tax Receivable	17,715,007	-	6,576,774	3,929,395	(40)	28,221,136
Accounts Receivable, Net	243,388	-	-	-	-	243,388
Interest Receivable	5,903	732	3,104	25,029	704	35,471
Interfund Receivable	(583)	589	-	-	-	6
Due From Other Government Units	2,169,604	-	-	3,114,759	-	5,284,363
Inventories at Cost	549,946	-	-	-	-	549,946
<b>TOTAL ASSETS</b>	<b>29,939,301</b>	<b>1,653,611</b>	<b>12,783,985</b>	<b>53,991,344</b>	<b>2,072,879</b>	<b>100,441,121</b>
<b>LIABILITIES:</b>						
Accounts Payable	1,234,827	50,609	13,710	6,697,263	-	7,996,410
Accrued Liabilities	635,223	-	-	-	-	635,223
Due to Other Governments	10,225	2,001	-	44,376	1,265	57,867
Interfund Payable	589	(583)	-	-	-	6
Unearned Revenue-Other	900	144,926	-	3,554	-	149,380
<b>TOTAL LIABILITIES</b>	<b>1,881,763</b>	<b>196,953</b>	<b>13,710</b>	<b>6,745,193</b>	<b>1,265</b>	<b>8,838,885</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue-Property Taxes	17,715,007	-	6,576,774	3,929,395	(40)	28,221,136
Unavailable Revenue - Other	22,320	-	-	-	-	22,320
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>17,737,327</b>	<b>-</b>	<b>6,576,774</b>	<b>3,929,395</b>	<b>(40)</b>	<b>28,243,456</b>
<b>FUND BALANCES:</b>						
<b>Nonspendable:</b> Inventories	549,946	-	-	-	-	549,946
<b>Restricted:</b>						
Child Nutrition Federal Grant	2,115,257	-	-	-	-	2,115,257
Student Activities	-	1,456,658	-	-	-	1,456,658
Debt Service	-	-	6,193,501	-	-	6,193,501
Bond Issue Project	-	-	-	15,734,290	-	15,734,290
State Proceeds	-	-	-	12,271,179	-	12,271,179
Acquisition of School Buses	-	-	-	-	2,071,654	2,071,654
<b>Assigned:</b>						
Other Capital Projects	-	-	-	15,311,286	-	15,311,286
Other Purposes	2,100,000	-	-	-	-	2,100,000
<b>Unassigned</b>	5,555,008	-	-	-	-	5,555,008
<b>TOTAL FUND BALANCES</b>	<b>10,320,211</b>	<b>1,456,658</b>	<b>6,193,501</b>	<b>43,316,755</b>	<b>2,071,654</b>	<b>63,358,779</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 29,939,301</b>	<b>\$ 1,653,611</b>	<b>\$ 12,783,985</b>	<b>\$ 53,991,344</b>	<b>\$ 2,072,879</b>	<b>\$ 100,441,121</b>

The notes to the basic financial statements are an integral part of this statement.

**AUBURN SCHOOL DISTRICT NO. 408**  
**RECONCILIATION**  
**BALANCE SHEET WITH THE STATEMENT OF NET POSITION**  
**August 31, 2015**

	Total Governmental Funds	Long-Term Assets, Liabilities *	Reclassifications and Eliminations*	Statement of Net Position Totals
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 66,106,810	\$ -	\$ -	\$ 66,106,810
Property Tax Receivable	28,221,136	6,709,758	-	34,930,894
Receivables, Net	243,388	-	-	243,388
Interest Receivable	35,471	-	-	35,471
Interfund Receivable	6	-	(6)	-
Due from Other Governments	5,284,363	-	-	5,284,363
Inventories	549,946	-	-	549,946
Capital Assets, Net	-	341,116,463	-	341,116,463
<b>TOTAL ASSETS</b>	<b>100,441,121</b>	<b>347,826,220</b>	<b>(6)</b>	<b>448,267,335</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge on refunding	-	4,448,114	-	4,448,114
Pension Plan Experience, Assumption Changes & Plan Contributions	-	4,703,129	-	4,703,129
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>-</b>	<b>9,151,243</b>	<b>-</b>	<b>9,151,243</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>100,441,121</b>	<b>356,977,463</b>	<b>(6)</b>	<b>457,418,577</b>
<b>LIABILITIES</b>				
Accounts Payable	7,996,410	-	-	7,996,410
Accrued Liabilities	635,223	-	-	635,223
Due to Other Governments	57,867	-	-	57,867
Interfund Payable	6	-	(6)	-
Accrued Interest	-	1,530,973	-	1,530,973
Unearned Revenue-Other	149,380	-	-	149,380
Long-Term Liabilities - Pension	-	81,249,488	-	81,249,488
Long-Term Liabilities - Non Pension	-	196,584,950.05	-	196,584,950
<b>TOTAL LIABILITIES</b>	<b>8,838,885</b>	<b>279,365,411</b>	<b>(6)</b>	<b>288,204,290</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue-Property Taxes	28,243,456	(28,243,456)	-	-
Pension Plan Investment Earnings & Changes in Proportions	-	12,435,991	-	12,435,991
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>28,243,456</b>	<b>(15,807,465)</b>	<b>-</b>	<b>12,435,991</b>
<b>FUND BALANCES</b>				
Total Fund Balances	<b>63,358,779</b>	<b>93,419,517.05</b>	<b>0</b>	<b>156,778,297</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 100,441,121</b>	<b>\$ 356,977,463</b>	<b>\$ (6)</b>	<b>\$ 457,418,578</b>

The notes to the basic financial statements are an integral part of this statement.

\* See Note 10A

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2015**

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>						
Local Taxes	\$ 34,203,269	\$ -	\$ 15,335,556	\$ 6,338,463	\$ 17	\$ 55,877,305
Local Non-Tax	4,409,333	2,216,760	37,412	2,250,938	11,240	8,925,683
State, General Purpose	90,596,566	-	-	-	-	90,596,566
State, Special Purpose	23,925,077	-	-	12,271,179	698,472	36,894,728
Federal, General Purpose	26,024	-	-	-	-	26,024
Federal, Special Purpose	14,951,071	-	-	-	-	14,951,071
Revenues From Other Sources	547,172	-	-	-	13,573	560,744
<b>TOTAL REVENUES</b>	<b>168,658,511</b>	<b>2,216,760</b>	<b>15,372,968</b>	<b>20,860,580</b>	<b>723,301</b>	<b>207,832,121</b>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Regular Instruction	94,453,405	-	-	-	-	94,453,405
Special Instruction	20,973,072	-	-	-	-	20,973,072
Vocational Instruction	6,289,673	-	-	-	-	6,289,673
Compensatory Education	12,400,497	-	-	-	-	12,400,497
Other Educational Programs	1,358,429	-	-	-	-	1,358,429
Community Services	891,328	-	-	-	-	891,328
Support Services	18,692,312	-	-	-	-	18,692,312
Child Nutrition Services	5,959,847	-	-	-	-	5,959,847
Pupil Transportation Services	6,311,305	-	-	-	-	6,311,305
Extracurricular Activities (ASB)	-	2,189,320	-	-	-	2,189,320
<b>Debt Service:</b>						
Principal	-	-	8,795,000	-	-	8,795,000
Interest and Other Charges	-	-	6,808,305	-	-	6,808,305
<b>Capital Outlay:</b>						
Sites	-	-	-	32,121	-	32,121
Buildings	-	-	-	42,926,617	-	42,926,617
Equipment	431,521	-	-	2,776,740	803,972	4,012,233
Energy	-	-	-	909,269	-	909,269
<b>TOTAL EXPENDITURES</b>	<b>167,761,387</b>	<b>2,189,320</b>	<b>15,603,305</b>	<b>46,644,748</b>	<b>803,972</b>	<b>233,002,732</b>
<b>Excess of Revenues Over</b>						
<b>(Under) Expenditures</b>	<b>897,124</b>	<b>27,440</b>	<b>(230,338)</b>	<b>(25,784,167)</b>	<b>(80,671)</b>	<b>(25,170,612)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Equipment	3,747	-	-	-	-	3,747
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,747</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,747</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>900,871</b>	<b>27,440</b>	<b>(230,338)</b>	<b>(25,784,167)</b>	<b>(80,671)</b>	<b>(25,166,865)</b>
<b>Fund Balances - September 1</b>	<b>9,419,340</b>	<b>1,429,218</b>	<b>6,423,839</b>	<b>69,100,923</b>	<b>2,152,325</b>	<b>88,525,644</b>
<b>Fund Balances - August 31</b>	<b>\$ 10,320,211</b>	<b>\$ 1,456,658</b>	<b>\$ 6,193,501</b>	<b>\$ 43,316,756</b>	<b>\$ 2,071,654</b>	<b>\$ 63,358,780</b>

The notes to the basic financial statements are an integral part of this statement.

**AUBURN SCHOOL DISTRICT NO. 408**  
**RECONCILIATION**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**STATEMENT OF ACTIVITIES**  
**August 31, 2015**

	<b>Total Governmental Funds</b>	<b>Long-Term Revenue, Expenses *</b>	<b>Capital Related items *</b>	<b>Long-Term Debt Transactions *</b>	<b>Statement of Activities Totals</b>
<b>REVENUES AND OTHER SOURCES</b>					
Property Taxes	\$ 55,877,305	\$ 2,874,504	\$ -	\$ -	\$ 58,751,808
Local Non-Taxes	8,925,683	-	3,747	-	8,929,430
State, General Purpose	90,596,566	-	-	-	90,596,566
State, Special Purpose	36,894,728	-	-	-	36,894,728
Federal, General Purpose	26,024	-	-	-	26,024
Federal, Special Purpose	14,951,071	-	-	-	14,951,071
Revenues From Other Sources	560,744	-	-	-	560,744
<b>TOTAL</b>	<b>207,832,121</b>	<b>2,874,504</b>	<b>3,747</b>	<b>-</b>	<b>210,710,371</b>
<b>EXPENDITURES/EXPENSES</b>					
<b>Current:</b>					
Regular Instruction	94,453,405	(3,344,878)	8,391,206	-	99,499,733
Special Instruction	20,973,072	359,498	583,311	-	21,915,880
Vocational Instruction	6,289,673	185,434	261,123	-	6,736,229
Compensatory Education	12,400,497	183,133	489,224	-	13,072,853
Other Instructional Programs	1,358,429	29,190	51,153	-	1,438,772
Community Services	891,328	103,399	-	-	994,727
Support Services	18,692,312	87,391	326,164	-	19,105,868
Child Nutrition Services	5,959,847	64,442	42,778	-	6,067,066
Pupil Transportation Services	6,311,305	166,320	742,259	-	7,219,884
Extracurricular Activities (ASB)	2,189,320	-	66	-	2,189,386
<b>Debt Service:</b>					
Principal	8,795,000	-	-	(8,795,000)	-
Interest and Other Charges	6,808,305	-	-	(875,868)	5,932,437
<b>Capital Outlay:</b>					
Sites	32,121	-	(32,121)	-	-
Buildings	42,926,617	-	(42,926,617)	-	-
Equipment	4,012,233	-	(4,012,233)	-	-
Energy	909,269	-	(909,269)	-	-
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>233,002,732</b>	<b>(2,166,071)</b>	<b>(36,992,958)</b>	<b>(9,670,868)</b>	<b>184,172,835</b>
<b>EXCESS OF REVENUES OVER UNDER EXPENDITURES</b>					
	<b>(25,170,612)</b>	<b>5,040,574</b>	<b>36,996,705</b>	<b>9,670,868</b>	<b>26,537,536</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of Equipment	3,747	-	(3,747)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,747</b>	<b>-</b>	<b>(3,747)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE FOR THE YEAR</b>	<b>\$ (25,166,865)</b>	<b>\$ 5,040,574</b>	<b>\$ 36,992,958</b>	<b>\$ 9,670,868</b>	<b>\$ 26,537,536</b>

The notes to the basic financial statements are an integral part of this statement.

\* See Note 10B